



AB RMB INCOME PLUS II PORTFOLIO (USD)

OBJECTIVE & STRATEGY

Seeks high total returns through current income and long-term capital appreciation by:

- + Investing in CNH and CNY-denominated securities in seeking to benefit from the internationalization of the Chinese currency
- + Investing in a combination of RMB-denominated Chinese and other Asian fixed-income securities
- + Providing Chinese currency exposure in a USD-denominated portfolio
- + Combining top-down and bottom-up sector and credit analysis with active interest rate management and country and currency allocations

PROFILE

- + **Fund Inception:** 23/08/2012
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 May
- + **Subscription/Redemption:** Daily
- + **Order Placement Cutoff Time:** 11AM CET
- + **Base Currency:** US Dollar
- + **Currency-Hedged Share Classes:** Euro, Swiss Franc

PORTFOLIO MANAGEMENT & EXPERIENCE

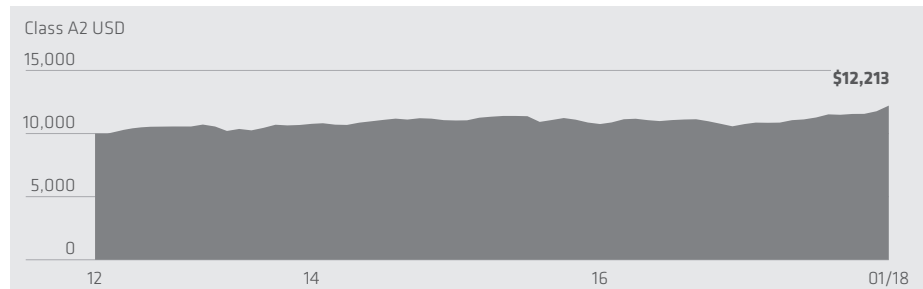
- + **Paul J. DeNoon:** 34 years
- + **Brad Gibson:** 25 years
- + **Jenny Zeng, CFA:** 12 years

ONGOING CHARGES FIGURE

Class	
A2	1.50%
I2	0.95

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KIID, and may be subject to a cap which is reflected above if applicable.

HYPOTHETICAL GROWTH OF \$10,000



Hypothetical growth of \$10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Life
A2	3.80%	3.80%	13.58%	3.42%	2.94%	–	3.74%
I2	3.85	3.85	14.28	4.01	3.51	–	4.33

Class	ISIN	Bloomberg	CUSIP	Inception	Dist. Yield	Dividend	Net Asset Value ¹
A2	LU0800110321	ABRIUA2:LX	L5529D786	23/08/2012	–	–	18.32
I2	LU0800110834	ABRIPI2:LX	L5529D794	23/08/2012	–	–	18.89

CALENDAR YEAR PERFORMANCE

Class	2013	2014	2015	2016	2017
A2	1.26%	3.62%	-1.75%	-2.76%	11.29%
I2	1.83	4.21	-1.19	-2.23	11.94

STATISTICAL DATA (CLASS A2 USD)

	3 Years
Volatility	5.10

Past performance is no guarantee of future results. The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

The Portfolio is a portfolio of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of Luxembourg.

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Portfolio Statistics	
Net Assets	\$4.03 million
Average Duration (Years)	1.70
Average Credit Quality	A
Yield to Worst	4.82%
Total # of Holdings	132

Top Ten Holdings	Holding
Korea Development Bank 3.55%, 6/19/18	5.16%
Export-Import Bank Korea 4.40%, 3/03/18	4.05
China Development Bank 3.20%, 9/23/21-9/28/21	3.46
Export-Import Bank Korea 3.60%, 6/10/18	3.26
Korea Development Bank 4.20%, 12/15/18	2.94
China Development Bank 4.35%, 9/19/24	2.89
Australia & New Zealand Banking Group 4.10%, 6/08/18	2.62
Korea Development Bank 3.90%, 11/19/18	2.61
China Development Bank 4.44%, 11/09/22	2.56
China Govt Bond 3.36%, 5/21/22	2.53
Total	32.08

Source: AB. Portfolio holdings and weightings are subject to change.

Sector Allocation ²	
RMB Sovereigns	13.04%
RMB Corporates	10.75
RMB Quasi-Sovereigns	37.68
RMB Other	3.76
Non-RMB Sovereigns	1.81
Non-RMB Corporates	25.49
Non-RMB Quasi-Sovereigns	6.83
Non-RMB Other	0.64

Currency Allocation	
RMB	100.00%

Country Allocation	
China	50.32%
South Korea	21.30
Indonesia	5.33
Australia	5.00
Hong Kong	4.38
India	4.13
United Arab Emirates	1.87
United States	1.32
Thailand	1.13
Other	5.22

Credit Quality ²	
AAA	3.94%
AA	30.65
A	31.87
BBB	18.77
BB	5.45
B	3.33
Not Rated	5.98

INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include emerging markets risk, focused portfolio risk, allocation risk, portfolio turnover risk, smaller capitalization companies risk, derivatives risk, OTC derivatives counterparties risk, structured investments risk, fixed income securities risk, lower-rated and unrated instruments risk, sovereign debt obligations risk and corporate debt obligations risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting www.alliancebernstein.com, or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.

1 Net asset value is denominated in the share class currency.

2 Credit Quality is a measure of the creditworthiness and risk of a bond or portfolio, based on the issuer's financial condition. For purposes of this document, all ratings are based on ratings of S&P, Moody's and Fitch: AAA/Aaa is highest and D is lowest. **Conventions for split ratings:** Sector Allocation/High Yield uses a split to lower with two different ratings (and a split to middle for three ratings); Credit Quality uses a split to higher. Therefore, information contained herein may be different where the Prospectus requires a different split ratings convention or, where the Prospectus does not specify, AB applies its own split ratings convention.

Note to Canadian Readers: AllianceBernstein provides its investment-management services in Canada through its affiliates Sanford C. Bernstein & Co., LLC and AllianceBernstein Canada, Inc.

Morningstar ratings are only shown for the fund's base share class with a 4- or 5-star rating. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Overall Morningstar Rating is a copyright of Morningstar, Inc., 2018. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

