



AB ALL MARKET INCOME PORTFOLIO

OBJECTIVE & STRATEGY

Seeks income generation and long-term growth by:

- + Investing across a broad universe of global fixed income, global equities and non-traditional assets and strategies
- + Dynamically adjusting exposures by allocating across asset classes based on changing market conditions
- + Leveraging asset class experts at AB to provide superior security selection

PROFILE

- + **Fund Inception:** 02/11/2004
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 August
- + **Subscription/Redemption:** Daily
- + **Order Placement Cutoff Time:** 4PM US ET; 6PM CET for Currency-Hedged share classes
- + **Base Currency:** US Dollar
- + **Currency-Hedged Share Classes:** Australian Dollar, British Pound, Canadian Dollar, Euro, New Zealand Dollar, Singapore Dollar, South African Rand, Swiss Franc

PORTFOLIO MANAGEMENT & EXPERIENCE

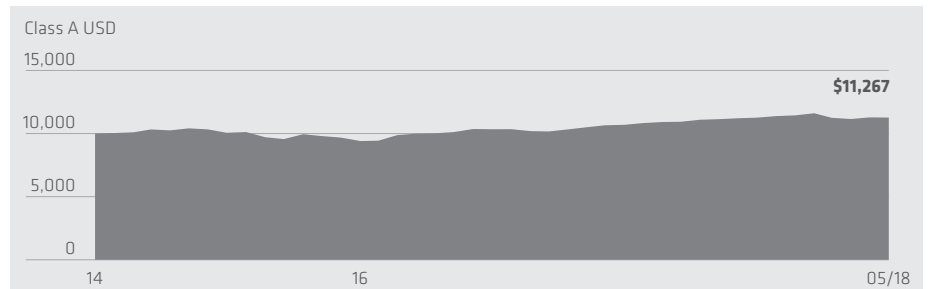
- + **Morgan C. Harting, CFA, CAIA:** 26 years
- + **Daniel Loewy, CFA:** 23 years
- + **Karen Watkin:** 18 years

ONGOING CHARGES FIGURE

Class	
A	1.85%
C	2.30
I	1.05
N	2.30
AD	1.85

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KIID, and may be subject to a cap which is reflected above if applicable.

HYPOTHETICAL GROWTH OF \$10,000



Hypothetical growth of \$10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Life
A	-0.12%	-1.52%	3.24%	2.95%	–	–	3.50%
C	-0.18	-1.73	2.81	2.48	–	–	2.81
I	-0.12	-1.25	4.07	3.76	–	–	4.32
N	-0.18	-1.71	2.84	2.48	–	–	3.11
AD	-0.17	-1.56	3.23	2.94	–	–	3.57

Class	ISIN	Bloomberg	CUSIP	Inception	Dist. Yield	Dividend ¹	Net Asset Value ²
A	LU1127386735	ACDMAUA:LX	LO025L143	11/12/2014	–	–	16.90
C	LU1127390927	ADMAIPA:LX	LO025L457	29/12/2014	–	–	16.49
I	LU1127391495	ACDMIUA:LX	LO025L283	11/12/2014	–	–	17.37
N	LU1127392113	ACDNAUS:LX	LO025L325	18/12/2014	–	–	16.67
AD	LU1127387386	ACDAADU:LX	LO025L176	18/12/2014	8.04	0.0875	13.06

CALENDAR YEAR PERFORMANCE

Class	2013	2014	2015	2016	2017
A	–	–	-3.59%	6.75%	10.71%
C	–	–	-3.95	6.21	10.25
I	–	–	-2.79	7.51	11.68
N	–	–	-4.04	6.22	10.27
AD	–	–	-3.55	6.65	10.80

STATISTICAL DATA (CLASS A USD)

	3 Years
Volatility	6.12

Past performance is no guarantee of future results. The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

The Portfolio is a portfolio of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of Luxembourg.

Investment Products Offered

- Are Not FDIC Insured
- May Lose Value
- Are Not Bank Guaranteed

Portfolio Statistics	
Net Assets	\$122.26 million
Average Duration (Years)	2.85

Top Five Equity Holdings	
JPMorgan Alerian MLP Index ETN	3.00%
Royal Dutch Shell	1.46
Total SA	0.97
Apple	0.75
Rio Tinto	0.69
Total	6.87

Top Five Fixed Income Holdings	
Brazil Notas do Tesouro Nacl 10.00%, 1/01/25 - 1/01/27	1.63%
US Treasury Notes 2.25%, 2/15/27	1.26
Brazil Notas do Tesouro Nacl 10.00%, 1/01/23	0.67
Banco Santander 6.75%, 4/25/22	0.48
Bonos de la Nacion Argentina 4.00%, 3/06/20	0.46
Total	4.50

Source: AB. Portfolio holdings and weightings are subject to change.

Current Allocation	
Fixed Income	47.02%
Equity	42.69
Non-Traditional	10.29

Country Allocation	
United States	63.62%
United Kingdom	5.71
Brazil	3.02
Japan	2.32
France	2.04
Australia	2.00
Canada	1.73
Spain	1.64
Argentina	1.63
Other	16.29

Portfolio Composition	
Global Credit Fixed Income	40.16%
High Dividend Equities	15.10
Core Equities	12.68
Option Strategies	10.29
Preferred REITs	7.51
Other Equities	6.32
US Sovereigns	3.58
Non-US Sovereigns	3.29
Common REITs	1.07

Credit Quality ³	
AAA	9.28%
A	2.82
BBB	14.82
BB	22.58
B	20.25
CCC & Below	3.01
Not Rated	11.95
Short-Term Investments	15.29

Prior to 22 February 2018, the Portfolio was named AB Developed Markets Multi-Asset Income Portfolio. All data prior to 22 February 2018 relates to the AB Developed Markets Multi-Asset Income Portfolio.

INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include emerging markets risk, dynamic asset allocation risk, allocation risk, portfolio turnover risk, derivatives risk, OTC derivatives counterparties risk, structured investments risk, equity securities risk, fixed income securities risk, lower-rated and unrated instruments risk, credit risk, sovereign debt obligations risk and corporate debt obligations risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting www.alliancebernstein.com, or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.

¹ Yields are calculated based on the latest available distribution rate per share for a particular class. For distributing classes, a Portfolio may pay dividends from gross income (before reduction for fees and expenses), realized and unrealized gains, and capital attributable to the relevant class. Investors should note that distributions in excess of net income (gross income less fees and expenses) may represent a return of the investor's original investment amount and as such may result in a decrease in the net asset value per unit for the relevant class. Distributions out of capital may be taxed as income in certain jurisdictions.

² Net asset value is denominated in the share class currency.

³ Credit Quality is a measure of the creditworthiness and risk of a bond or portfolio, based on the issuer's financial condition. For purposes of this document, all ratings are based on ratings of S&P, Moody's and Fitch: AAA/Aaa is highest and D is lowest. **Conventions for split ratings:** Sector Allocation/High Yield uses a split to lower with two different ratings (and a split to middle for three ratings); Credit Quality uses a split to higher. Therefore, information contained herein may be different where the Prospectus requires a different split ratings convention or, where the Prospectus does not specify, AB applies its own split ratings convention.

Note to Canadian Readers: AllianceBernstein provides its investment-management services in Canada through its affiliates Sanford C. Bernstein & Co., LLC and AllianceBernstein Canada, Inc.

Morningstar ratings are only shown for the fund's base share class with a 4- or 5-star rating. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Overall Morningstar Rating is a copyright of Morningstar, Inc., 2018. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

