



## OVERALL MORNINGSTAR RATING™

Class A USD Shares



Rated against 3227 funds in the Global Large-Cap Blend Equity Category, based on risk-adjusted returns.

## AB GLOBAL CORE EQUITY PORTFOLIO

### OBJECTIVE & STRATEGY

Seeks long-term growth of capital by:

- + Investing in a high-conviction portfolio of attractively valued companies located around the world with the potential to generate strong and sustainable returns on invested capital
- + Employing a bottom-up, research-driven approach to target companies with strong balance sheets, sustainable competitive advantages, proven management teams and an ability to consistently generate cash
- + Emphasizing superior stock selection, while seeking to minimize unintended risk factor exposures in order to deliver steadier outcomes

### PROFILE

- + **Fund Inception:** 17/07/2014
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 May
- + **Subscription/Redemption:** Daily
- + **Order Placement Cutoff Time:** 6PM CET
- + **Base Currency:** US Dollar
- + **Currency-Hedged Share Classes:** Australian Dollar, British Pound, Euro, Singapore Dollar, Swiss Franc
- + **Benchmark:** MSCI AC World Index<sup>1</sup>

### PORTFOLIO MANAGEMENT & EXPERIENCE

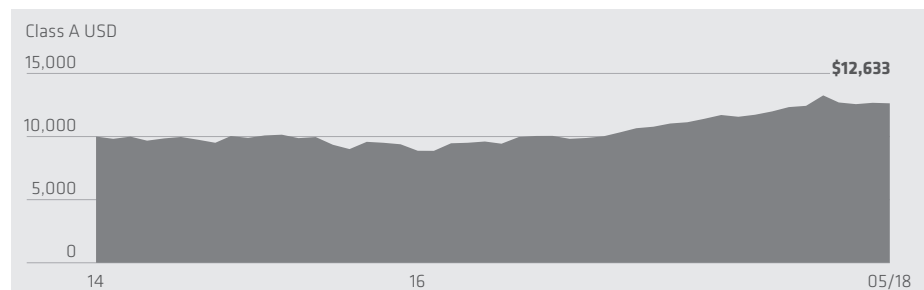
- + **David Dalgas:** 25 years
- + **Rasmus Lee Hansen:** 14 years
- + **Klaus Ingemann:** 25 years

### ONGOING CHARGES FIGURE

Class	
A	1.77%
C	2.24
I	0.97
N	2.21

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KIID, and may be subject to a cap which is reflected above if applicable.

### HYPOTHETICAL GROWTH OF \$10,000



Hypothetical growth of \$10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

### PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Life
A	-0.32%	1.61%	13.47%	7.58%	–	–	6.22%
C	-0.37	1.42	12.91	7.11	–	–	5.76
I	-0.26	1.93	14.31	8.46	–	–	7.11
N	-0.37	1.36	12.92	7.09	–	–	5.74
Benchmark	0.12	0.11	11.84	7.52	–	–	6.68 <sup>2</sup>

Class	ISIN	Bloomberg	CUSIP	Inception	Dist. Yield	Dividend	Net Asset Value <sup>3</sup>
A	LU1061039258	ABGCAUS:LX	L5529Y160	17/07/2014	–	–	18.95
C	LU1061039332	ABGCCUS:LX	L5529Y178	17/07/2014	–	–	18.63
I	LU1061039506	ABGCIUS:LX	L5529Y186	17/07/2014	–	–	19.57
N	LU1061039415	ABGCNUS:LX	L5529Y194	17/07/2014	–	–	18.62

### CALENDAR YEAR PERFORMANCE

Class	2013	2014	2015	2016	2017
A	–	–	-3.69%	6.75%	24.09%
C	–	–	-4.04	6.29	23.45
I	–	–	-2.73	7.57	25.08
N	–	–	-4.11	6.29	23.54

### STATISTICAL DATA (CLASS A USD)

	3 Years		3 Years
Alpha	0.41	Downside Capture Ratio	96.09
Beta	0.95	Volatility	10.45
Sharpe Ratio	0.66	Tracking Error	2.83
Upside Capture Ratio	96.91	Information Ratio	0.02

**Past performance is no guarantee of future results.** The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

The Portfolio is a portfolio of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of Luxembourg.

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Portfolio Statistics	
Net Assets	\$1,632.41 million
Total # of Holdings	56
Active Share	89%

Top Ten Holdings	Sector	Holding
Anthem	Health Care	4.60%
Microsoft	Information Technology	4.54
Wells Fargo	Financials	4.13
Starbucks	Consumer Discretionary	4.00
Alphabet	Information Technology	3.55
Service Intl/US	Consumer Discretionary	3.48
KDDI	Telecommunications	3.12
Jyske Bank	Financials	3.10
Visa	Information Technology	2.95
L'Oreal	Consumer Staples	2.76
<b>Total</b>		<b>36.23</b>

Sector Allocation	
Financials	21.39%
Information Technology	16.89
Industrials	13.83
Consumer Discretionary	13.64
Health Care	11.09
Telecommunications	6.44
Consumer Staples	5.82
Energy	3.90
Utilities	3.47
Other	3.53

Country Allocation	
United States	54.91%
United Kingdom	5.81
Japan	5.53
France	4.30
Switzerland	3.93
Singapore	3.92
China	3.42
Denmark	3.10
Germany	2.85
Other	12.23

Source: AB. Portfolio holdings and weightings are subject to change.

**INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include emerging markets risk, allocation risk, smaller capitalization companies risk, derivatives risk, OTC derivatives counterparties risk, equity securities risk, and REITs risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

**This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting [www.alliancebernstein.com](http://www.alliancebernstein.com), or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.**

1 The MSCI AC (All Country) World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AB fund. Indices do not include sales charges or operating expenses associated with an investment in a mutual fund, which would reduce total returns.

2 Life performance is from inception date of oldest class shown. See page 1 for inception dates.

3 Net asset value is denominated in the share class currency.

**Note to Canadian Readers:** AllianceBernstein provides its investment-management services in Canada through its affiliates Sanford C. Bernstein & Co., LLC and AllianceBernstein Canada, Inc.

Morningstar ratings are only shown for the fund's base share class with a 4- or 5-star rating. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Overall Morningstar Rating is a copyright of Morningstar, Inc., 2018. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

