



## AB EUROZONE EQUITY PORTFOLIO

### OBJECTIVE & STRATEGY

Seeks long-term capital growth by:

- + Investing in stocks across the Eurozone that offer compelling long-term return potential and attractive valuations
- + Taking a long-term perspective in order to capitalize on short-term market inefficiencies created by investors' overreaction to macroeconomic, industry, or company-specific concerns
- + Employing a disciplined, bottom-up approach that combines fundamental research with proprietary quantitative tools to identify attractive investment opportunities

### PROFILE

- + **Fund Inception:** 26/02/1999
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 May
- + **Subscription/Redemption:** Daily
- + **Order Placement Cutoff Time:** 6PM CET
- + **Base Currency:** Euro
- + **Convenience Pricing/Reporting Currencies:** Singapore Dollar, US Dollar
- + **Currency-Hedged Share Classes:** Polish Zloty, US Dollar
- + **Benchmark:** MSCI EMU Index EUR<sup>1</sup>

### PORTFOLIO MANAGEMENT & EXPERIENCE

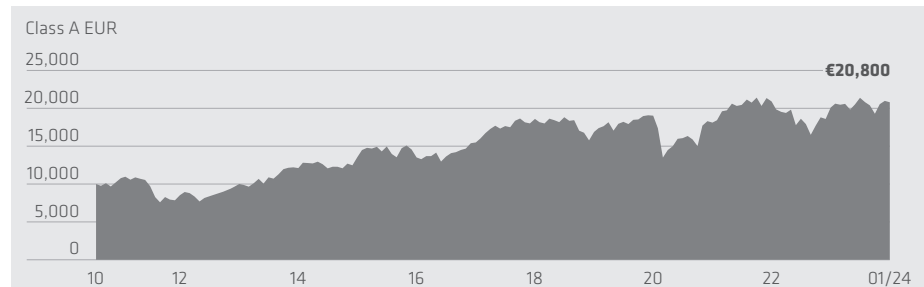
- + **Andrew Birse:** 22 years
- + **Jane Bleeg:** 20 years

### ONGOING CHARGES FIGURE

Class	
A	1.89%
C	2.34
I	1.09
A USD H	1.89
C USD H	2.34
I USD H	1.09

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KID, and may be subject to a cap which is reflected above if applicable.

### HYPOTHETICAL GROWTH OF €10,000



Hypothetical growth of €10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

### PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Life
A	-0.86%	-0.86%	3.48%	4.72%	4.26%	5.56%	5.63%
C	-0.91	-0.91	3.02	4.24	3.79	5.08	5.15
I	-0.80	-0.80	4.30	5.56	5.10	6.40	6.47
A USD H	-0.78	-0.78	5.77	6.96	6.56	—	6.96
C USD H	-0.83	-0.83	5.28	6.48	6.06	—	6.98
I USD H	-0.71	-0.71	6.60	7.81	7.41	—	8.34
Benchmark	2.17	2.17	10.70	9.56	8.68	6.82	6.89 <sup>2</sup>

Class	ISIN	Bloomberg	CUSIP	Inception	Dist. Yield	Dividend	Net Asset Value <sup>3</sup>
A	LU0528102642	ACMESAE:LX	L0017Z423	15/09/2010	—	—	31.20
C	LU0528103459	ACMESCE:LX	L0017Z431	15/09/2010	—	—	29.36
I	LU0528103707	ACMESIE:LX	L0024Q424	15/09/2010	—	—	34.72
A USD H	LU1035778379	ABESAUH:LX	L00217551	20/03/2014	—	—	29.15
C USD H	LU1278829244	ABESCUH:LX	L0166R412	30/09/2015	—	—	26.33
I USD H	LU1278829327	ABESIUH:LX	L0024R547	30/09/2015	—	—	29.25

### CALENDAR YEAR PERFORMANCE

Class	2019	2020	2021	2022	2023
A	21.01%	-4.09%	16.69%	-12.92%	12.84%
C	20.50	-4.55	16.15	-13.31	12.32
I	21.99	-3.34	17.61	-12.23	13.75
A USD H	24.51	-2.24	17.72	-10.14	15.53
C USD H	23.81	-2.65	17.21	-10.58	15.04
I USD H	25.47	-1.46	18.69	-9.45	16.44

### STATISTICAL DATA (CLASS A EUR)

	5 Years		5 Years
Alpha	-4.12	Volatility	19.18
Beta	1.02	Tracking Error	5.15
Sharpe Ratio	0.25	Information Ratio	-0.86

**Past performance is no guarantee of future results.** The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

The Portfolio is a sub-fund of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of the Grand Duchy of Luxembourg.

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Portfolio Statistics		
Net Assets	€271.70 million	
Total # of Holdings	40	
Active Share	77%	

Top Ten Holdings	Sector	Holding
ASM International NV	Information Technology	4.80%
TotalEnergies SE	Energy	4.33
Deutsche Telekom AG	Communication Services	4.25
Siemens AG	Industrials	4.08
Sanofi SA	Health Care	3.83
BNP Paribas SA	Financials	3.69
Airbus SE	Industrials	3.58
Enel SpA	Utilities	3.45
Safran SA	Industrials	3.31
Fresenius SE & Co. KGaA	Health Care	3.18
Total		38.50

Source: AB. Portfolio holdings and weightings are subject to change.

Sector Allocation <sup>4</sup>	
Financials	19.51%
Industrials	15.14
Information Technology	9.82
Materials	9.59
Health Care	9.56
Consumer Discretionary	8.36
Energy	8.15
Consumer Staples	5.95
Communication Services	5.70
Utilities	5.33
Real Estate	1.65
Other	1.24

Country Allocation	
France	35.28%
Germany	21.77
Netherlands	13.47
Italy	5.17
Ireland	5.03
United Kingdom	4.91
Spain	4.44
United States	2.74
Luxembourg	2.69
Other	4.50

On 04/05/2018, all of the assets and liabilities of AB FCP I – Eurozone Equity Portfolio were transferred to the newly created AB SICAV I – Eurozone Equity Portfolio (the “Fund”). As a result, the Fund's past performance prior to this date relates to AB FCP I – Eurozone Equity Portfolio.

**INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include emerging markets risk, focused portfolio risk, portfolio turnover risk, smaller capitalization companies risk, derivatives risk, OTC derivatives counterparties risk, and equity securities risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

**This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document (KIID) or Key Information Document (KID) and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting [www.alliancebernstein.com](http://www.alliancebernstein.com) or [www.eifs.lu/alliancebernstein](http://www.eifs.lu/alliancebernstein), or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.**

1 The MSCI EMU (European Economic and Monetary Union) Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of countries within EMU. The MSCI EMU Index consists of 11 developed market country indices. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AB fund. Indices do not include sales charges or operation expenses associated with an investment in a mutual fund, which would reduce total returns.  
2 Life performance is from inception date of oldest class shown. See page 1 for inception dates.  
3 Net asset value is denominated in the share class currency.  
4 Excludes sectors with no portfolio holdings.

**Note to Canadian Readers:** AllianceBernstein provides its investment-management services in Canada through its affiliates Sanford C. Bernstein & Co., LLC and AllianceBernstein Canada, Inc. Morningstar ratings are only shown for the fund's base share class with a 4- or 5-star rating. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Overall Morningstar Rating is a copyright of Morningstar, Inc., 2024. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.