



AB EMERGING MARKETS GROWTH PORTFOLIO

OBJECTIVE & STRATEGY

Seeks long-term growth of capital by:

- + Investing primarily in stocks of emerging markets companies with strong fundamentals that offer compelling growth potential
- + Focusing on businesses with solid, durable growth, strong and sustainable competitive advantages, high returns on invested capital and robust free-cash-flow generation
- + Emphasizing sustainable, long-term growth rather than more volatile, cyclical growth

PROFILE

- + **Fund Inception:** 30/10/1992
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 August
- + **Subscription/Redemption:** Daily
- + **Order Placement Cutoff Time:** 4PM US ET; 6PM CET for Currency-Hedged share classes
- + **Base Currency:** US Dollar
- + **Convenience Pricing/Reporting Currencies:** Euro
- + **Currency-Hedged Share Classes:** Australian Dollar, Polish Zloty, Singapore Dollar
- + **Benchmark:** MSCI Emerging Markets Index¹

PORTFOLIO MANAGEMENT & EXPERIENCE

- + **Sergey Davalchenko:** 27 years

ONGOING CHARGES FIGURE

Class	
A	2.03%
C	2.48
I	1.23
N	2.48

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KID, and may be subject to a cap which is reflected above if applicable.

HYPOTHETICAL GROWTH OF \$10,000



Hypothetical growth of \$10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Life
A	-5.28%	-5.28%	-9.91%	-11.18%	0.55%	1.88%	4.57%
C	-5.30	-5.30	-10.30	-11.58	0.10	1.43	2.58
I	-5.20	-5.20	-9.16	-10.46	1.36	2.70	3.98
N	-5.30	-5.30	-10.30	-11.56	0.11	—	3.44
Benchmark	-4.64	-4.64	-2.94	-7.50	0.99	2.86	6.13 ²

Class	ISIN	Bloomberg	CUSIP	Inception	Dist. Yield	Dividend	Net Asset Value ³
A	LU0040709171	ALLDMAI:LX	LO0215290	30/10/1992	—	—	40.37
C	LU0054846695	ALLDMCI:LX	LO0215316	06/12/1994	—	—	32.85
I	LU0079455316	ALLDMII:LX	LO0215324	18/07/1997	—	—	50.08
N	LU1278829087	ABEMGPN:LX	LO166R388	26/01/2016	—	—	19.67

CALENDAR YEAR PERFORMANCE

Class	2019	2020	2021	2022	2023
A	25.18 %	26.77%	-8.80%	-21.58%	5.65%
C	24.64	26.17	-9.17	-21.94	5.15
I	26.20	27.77	-8.05	-20.96	6.51
N	24.62	26.19	-9.19	-21.91	5.16

STATISTICAL DATA (CLASS A USD)

	5 Years		5 Years
Alpha	-0.19	Downside Capture Ratio	104.53
Beta	1.03	Volatility	20.04
Sharpe Ratio	-0.07	Tracking Error	5.70
Upside Capture Ratio	105.26	Information Ratio	-0.08

Past performance is no guarantee of future results. The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

The Portfolio is a sub-fund of AB FCP I, a mutual investment fund (fonds commun de placement) organized under the laws of the Grand Duchy of Luxembourg.

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Portfolio Statistics	
Net Assets	\$557.92 million
Total # of Holdings	54
Active Share	75%

Top Ten Holdings	Sector	Holding
Taiwan Semiconductor Manufacturing	Information Technology	9.54%
Samsung Electronics	Information Technology	6.18
Tencent Holdings Ltd.	Communication Services	4.95
HDFC Bank Ltd.	Financials	4.22
Broadcom, Inc.	Information Technology	3.13
AIA Group Ltd.	Financials	2.92
Equatorial Energia SA	Utilities	2.79
PDD Holdings, Inc.	Consumer Discretionary	2.73
SK Hynix, Inc.	Information Technology	2.66
MediaTek, Inc.	Information Technology	2.62
Total		41.74

Source: AB. Portfolio holdings and weightings are subject to change.

Sector Allocation ⁴	
Information Technology	29.98%
Financials	24.42
Consumer Discretionary	14.00
Communication Services	7.55
Industrials	5.52
Utilities	4.34
Health Care	3.03
Consumer Staples	2.84
Real Estate	2.24
Materials	1.43
Other	4.65

Country Allocation	
China	22.76%
Taiwan	16.75
India	15.21
Brazil	10.92
South Korea	9.12
United States	7.19
Vietnam	3.99
Indonesia	3.65
Hong Kong	3.02
Other	7.39

INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include emerging markets risk, portfolio turnover risk, smaller capitalization companies risk, derivatives risk, OTC derivatives counterparties risk, equity securities risk and fixed income securities risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document (KIID) or Key Information Document (KID) and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting www.alliancebernstein.com or www.eifs.lu/alliancebernstein, or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.

1 MSCI Emerging Markets Index (free float-adjusted market capitalization weighted) represents the equity market performance of emerging markets. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AB fund. Indices do not include sales charges or operating expenses associated with an investment in a mutual fund, which would reduce total returns.

2 Life performance is from inception date of oldest class shown. See page 1 for inception dates.

3 Net asset value is denominated in the share class currency.

4 Excludes sectors with no portfolio holdings.

Note to Canadian Readers: AllianceBernstein provides its investment-management services in Canada through its affiliates Sanford C. Bernstein & Co., LLC and AllianceBernstein Canada, Inc.

Morningstar ratings are only shown for the fund's base share class with a 4- or 5-star rating. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Overall Morningstar Rating is a copyright of Morningstar, Inc., 2024. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.