



# AB Global Equity Blend Portfolio<sup>1</sup>

## Portfolio Objective and Strategy

The Portfolio seeks to achieve long-term growth of capital by investing in a portfolio of equity securities. The strategy is designed for investors who seek equity returns but also want broad diversification of related risks across styles, capitalization and geographic regions.

## Profile\*

- ▶ **Domicile:** Luxembourg
- ▶ **Portfolio Inception Date:** 12/06/2003 (Class A)
- ▶ **Fiscal Year End:** 31 August
- ▶ **Net Assets:** \$315.84 million
- ▶ **Subscription/Redemption:** Daily
- ▶ **Base Currency:** U.S. Dollar
- ▶ **Convenience Pricing/Reporting Currencies:** Singapore Dollar (S\$), Euro
- ▶ **Benchmark:** MSCI World Index‡
- ▶ **Order Placement Cut-off Time:** 4:00 p.m. US ET
- ▶ **Management Fee:** 1.60%††
- ▶ **Total # of Holdings:** 192

## Portfolio Management Team

**Kevin F. Simms**  
Chief Investment Officer — Global & International Value Equities

**Daniel C. Roarty, CFA**  
CIO — Global Growth & Thematic Equities

**Karen Sesin**  
Head — Blend Strategies

## Top Five Growth Equity Holdings

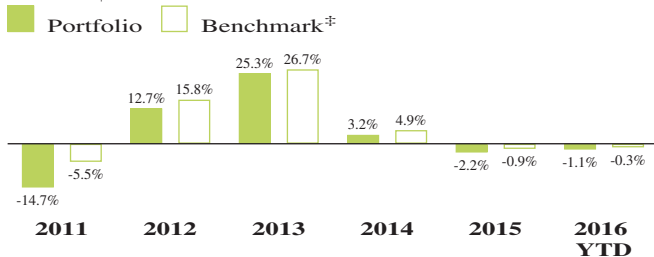
	Holding
Partners Group	1.12%
Roche Holding	1.12%
Safran	1.09%
Alphabet	1.07%
UnitedHealth	1.07%
<b>Total</b>	<b>5.47%</b>

## Top Five Value Equity Holdings

	Holding
Liberty Global	1.00%
Hess	0.95%
Pfizer	0.90%
Dollar General	0.89%
Magna International	0.84%
<b>Total</b>	<b>4.58%</b>

## Calendar Year Performance: Bid-to-Bid

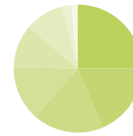
### Class A †



**Past performance is no guarantee of future results.** Performance is shown in U.S. Dollar terms and, accordingly, the actual return achieved by a non-U.S. Dollar based investor may increase or decrease due to currency fluctuations.

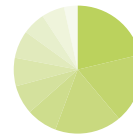
## Portfolio Composition

### Sector Growth



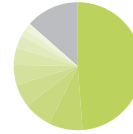
- Information Technology 24.96%
- Financials 18.74%
- Health Care 17.80%
- Consumer Discretionary 13.82%
- Consumer Staples 10.83%
- Industrials 9.88%
- Utilities 2.29%
- Materials 1.68%

### Sector Value



- Financials 21.25%
- Information Technology 17.63%
- Consumer Discretionary 16.81%
- Energy 7.78%
- Consumer Staples 7.35%
- Health Care 7.16%
- Telecommunications 6.99%
- Industrials 5.79%
- Materials 5.77%
- Utilities 3.47%

### Country Allocation



- United States 48.80%
- United Kingdom 8.50%
- Japan 7.09%
- France 5.85%
- Switzerland 5.09%
- China 4.30%
- Netherlands 3.21%
- India 1.89%
- South Korea 1.78%
- Other 13.49%

Holdings are expressed as a percentage of total investments and may vary over time.

\* Source: AllianceBernstein.

† Inception dates: 12/05/2005, Class A (SGD); 12/06/2003, Classes A (USD), A (EUR).

‡ The MSCI World Index is a free float-adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. The MSCI World Index consists of the following 24 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States.

†† As an annual percentage of average daily Net Asset Value. For further details on the Management Fee, please refer to "Additional Information — Fees and Expenses" in section II of the fund's Prospectus.

**For further information, or to obtain a copy of the Portfolio's Prospectus, please contact your financial advisor.**

**Average Annual Returns: Offer-to-Bid†#**

	1 Year	3 Year	5 Year	10 Year	Since Inception
Class A	-11.09%	4.11%	2.15%	-1.23%	2.75%
Class A S\$	-13.03	6.91	3.47	-3.04	-0.82
Class A €	-16.17	8.31	6.75	-0.60	3.03
Benchmark ‡	-3.45	6.82	6.51	4.27	6.99 <sup>^</sup>

**Cumulative Total Returns: Offer-to-Bid†#**

	1 Year	3 Year	5 Year	10 Year	Since Inception
Class A	-11.09%	12.85%	11.24%	-11.62%	41.55%
Class A S\$	-13.03	22.19	18.61	-26.54	-8.58
Class A €	-16.17	27.06	38.61	-5.81	46.61
Benchmark ‡	-3.45	21.89	37.09	51.96	137.57 <sup>^</sup>

<sup>^</sup> Since inception performance is from inception date of Class A. See footnotes on page 1 for inception dates.

**NAV Information as of 31/03/2016**

	NAV (US\$)	NAV (S\$)	NAV (€)
Class A	14.75	19.82	12.96

**General Fund Information**

Bloomberg(US\$)	Bloomberg(€)	ISIN(US\$)	ISIN(€)
ACMEQBA:LX	ACGEBEA:LX	LU0175139822	LU0232549211

**Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include country risk, emerging markets risk, currency risk, illiquid assets risk, allocation risk, portfolio turnover risk, management risk, lack of operating history risk, derivatives risk, borrowing risk, taxation risk and equity securities risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus and Product Highlights Sheet carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

**This information is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing in AllianceBernstein funds, investors should review the fund's full prospectus, together with the fund's Product Highlights Sheet and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from [www.abglobal.com](http://www.abglobal.com) or by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution.**

<sup>1</sup> The Portfolio is a portfolio of AB FCP I (referred to as "AB"), a mutual investment fund (fonds commun de placement) organized under the laws of the Grand Duchy of Luxembourg. Prior to 5 February 2016, the Fund's legal name was ACMBernstein, its trading name was AllianceBernstein.

AllianceBernstein (Luxembourg) S.à.r.l. is the management company of the Portfolio and has appointed AllianceBernstein (Singapore) Ltd. (Company Registration No. 199703364C) as its agent for service of process and as its Singapore representative.

**# Past performance is no guarantee of future results.** Total returns, provided by AllianceBernstein, include the change in Net Asset Value and reinvestment of any distributions paid on Portfolio shares for the period shown, net of assumed front-end load (FEL) 4% for Class A shares. For Class A shares, maximum front-end load (FEL): Up to 6.25%. Accordingly, these figures do not represent actual returns to an investor. Performance quoted in currencies other than the base currency of the Portfolio is calculated by converting the daily Net Asset Value of the Portfolio using a spot foreign exchange rate of the other offered currency on each valuation point. The information on this page is for informational purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio. Returns denominated in a currency other than that of the fund may increase or decrease as a result of foreign exchange currency fluctuations.

For a full list of available share classes and detailed fund information, please visit our website at [www.abglobal.com](http://www.abglobal.com)

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